

HOW TO ORDER CREDITXPERT™ PRODUCTS & REPOSITORY TRADE LINE UPDATES

CREDITXPERT™ PRODUCTS

Our clients can request access through our secure product platform to the suite of credit analysis and simulation products offered by CreditXpert. Once activated the client can utilize the various CreditXpert products to analyze credit report data pertaining to their borrower's credit report.

If a client contacts Universal Credit Services directly regarding the CreditXpert products, our customer service representatives are able to instruct them on how to order and use the products and the differences between the products.

REPOSITORY UPDATES

From time to time, a client will determine that there are discrepancies or out-of-date data in a consumer's credit report and will request a repository update through Universal Credit. With the proper documentation:

- UCS can request corrections and updates to a consumer's credit file through the three repositories (Equifax, Experian and Trans Union) only on behalf of the client.
- *There are no forms for the client to fill out.* The client will simply provide UCS with the proper documentation, the credit file number, and a description of what they are looking to have updated and with which credit bureaus.
- If appropriate documentation cannot be obtained, the credit bureaus do offer a "no documentation rescore" (where they will call the creditor directly to confirm data), but they do charge an additional fee for this type of verification.

Once UCS has the request and proper documentation (*or instructions to process with no documents*):

- UCS will send the update request to the credit bureaus indicated.
- When the bureaus have completed the update, they will notify UCS of completion.
- Upon receiving this notice, UCS will notify the client to re-pull their borrower's credit report.
- Once the report is pulled again, the new report will reflect the permanent changes and these changes will be calculated into the score.
- There is no guarantee that repository trade line updates will impact the score at all and in fact may negatively impact the score.
- Repository trade line updates are billed to the client on a per tradeline/per bureau/per borrower basis and apply regardless of the impact on the score.



CALL TODAY FOR PRICING 1. 800. 358. 8442